
REPORT OF CABINET

MEETING HELD ON 15 FEBRUARY 2007

Chairman: * Councillor Chris Mote

Councillors: * David Ashton * Janet Mote
* Marilyn Ashton * Paul Osborn
* Mrs Camilla Bath * Mrs Anjana Patel
* Miss Christine Bednell * Eric Silver
* Mrs Kinnear

* Denotes Member present

[Note: Councillors Nana Asante, Margaret Davine, Brian Gate, Navin Shah and Bill Stephenson also attended this meeting to speak on the item indicated at Minute 183 below].

PART I - RECOMMENDATIONS

RECOMMENDATION II - Key Decision - Treasury Management and Prudential Indicators 2007/8 - 2009/10

The Director of Financial and Business Strategy introduced the report, which set out the Council's Treasury Management Strategy for 2007-08 and the levels at which the Prudential Indicators should be set for the three financial years 2007-08 to 2009-10. She advised that the Council took a risk-averse approach with its investment of public money.

Resolved to RECOMMEND:

That (1) the Treasury Management Strategy for 2007-08, as set out in paragraphs 5 to 17 of the report of the Director of Financial and Business Strategy be approved;

(2) the Prudential Indicators for 2007-08 to 2009-10, as set out in paragraphs 18 to 39 of the report of the Director of Financial and Business Strategy, be approved.

Reason for Recommendation: To promote effective financial management and comply with the Local Authorities (Capital Finance and Accounting) (England) Regulations 2003 and other relevant guidance.

(See also Minute 190).